

Minutes of the 130<sup>th</sup> Meeting of the Approval Committee held under the Chairmanship of Shri R.K.Mishra, Zonal Development Commissioner, SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of Qubix Business Park Pvt. Ltd.-SEZ, Pune, held on 18.12.2023.

1	Name of the SEZ	M/s. Qubix Business Park Pvt Ltd SEZ
2	Sector	IT/ITES
3	Meeting No.	130 <sup>th</sup>
4	Date	18.12.2023

#### Members present

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Sandeep Sathe, DCIT-Circle 4, Pune	Nominee of Income Tax, Pune
3	Shri Suresh B Dhapodkar, FTDO, DGFT	Nominee of DGFT, Pune
4	Smt. Malathi J. Nair Superintendent	Nominee of Customs, Pune

#### Special Invitee

Sr	Name and Designation	Department
1	Shri Satbir Sharma Specified Officer	M/s. Qubix Business Park Pvt. Ltd. SEZ

#### Agenda Item No.01: Confirmation of Minutes of the 129<sup>th</sup> meeting held on 05.12.2023

After deliberation, the Committee confirmed the minutes of the 129<sup>th</sup> Approval Committee meeting held on 05.12.2023

#### Agenda Item No.02: Transfer of Assets to Developer on payment of applicable duties/taxes in r/o M/s Accentures Solutions Private Ltd.

The Committee had a detailed discussion on the proposal of the unit for partial deletion of area admeasuring 310339 Sq. ft. situated on the Ground to 6<sup>th</sup> Floor of IT-1 Building Qubix Business Park Pvt. Ltd. SEZ, and transfer the Assets to Developer. The unit representative apprised the Committee, that they intend to transfer the duty free goods on payment of applicable duty or tax to the developer within the premises in terms of Rule 49.

Whereas Rule 49 relates to "Domestic Tariff Area removals – abatement of duties in certain cases." i.e the capital goods must be removed to the DTA after payment of duty taxes on the depreciated value. The Committee pointed out that there are no provisions in Rule 49 of SEZ Rules, 2006 for transfer of the goods on payment of duty to the Developer.

Accordingly, after deliberation the Committee deferred the proposal of the unit for transfer of assets to the Developer. Further, the Committee, directed reference of the issue of transfer of assets to the Developers on payment of applicable duties / taxes on the said goods, in terms of Rule 49, of SEZ Rules, 2006 to MOC&I to seek clarification/guidelines on this issue.

**Agenda Item No.03: Monitoring of performance for M/s. E-Zest Solutions Private Ltd.**

The performance of the unit for the FY 2021-22 to 2022-23 i.e 02 years of 2<sup>nd</sup> Block period (i.e. 2018-19 to 2022-23) was placed before the Approval Committee for Monitoring purpose.

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The Committee observed that the Unit has achieved export revenue of Rs. 238.91 Crores as against projected export of Rs. 129.33 Crores for FY 2021-22 to 2022-23 in 02 years of 2<sup>nd</sup> Block period (i.e. 2018-19 to 2022-23) with a positive cumulative NFE of Rs. 456.53 Crores with employment of 501 employees (Men- 355 & Women-146) as on 31.03.2023.

After deliberation, the Approval committee noted the performance of M/s. e-Zest Solutions Ltd. for 2 years of 2<sup>nd</sup> Block period i.e., FY 2021-22 to 2022-23 in terms of Rule 54 of SEZ Rules, 2006.

**Agenda Item No.04: Monitoring of performance for M/s. Allygrow Technologies Private Ltd**

The performance of the unit for the FY 2018-19 to 2022-23 i.e 05 years of 1<sup>st</sup> Block period was placed before the Approval Committee for Monitoring purpose.

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The Committee observed that the Unit has achieved export revenue of Rs. 16.21 Crores as against projected export of Rs. 136.78 Crores for FY 2018-19 to 2022-23 in 05 years of 1<sup>st</sup> Block period with a positive cumulative NFE of Rs. 15.70 Crores with employment of 54 employees (Men- 48 & Women-6) as on 31.03.2023. The committee further advised the unit to increase their exports moving forward.

After deliberation, the Approval committee noted the performance of M/s. Allygrow Technologies Private Ltd. for 5 years of 1<sup>st</sup> Block period i.e., FY 2018-19 to 2022-23 in terms of Rule 54 of SEZ Rules, 2006.

**Agenda Item No.05: Monitoring of performance for M/s. Neeyamo Enterprises Solutions Private Ltd**

The performance of the unit for the FY 2018-19 to 2022-23 i.e 05 years of 1<sup>st</sup> Block period was placed before the Approval Committee for Monitoring purpose.

The Committee observed that the Unit has achieved export revenue of Rs. 129.54 Crores as against projected export of Rs. 119.19 Crores for FY 2018-19 to 2022-23 in 05 years of 1<sup>st</sup> Block period (i.e. 2018-19 to 2022-23) with a positive cumulative NFE of Rs. 127.79 Crores with employment of 358 employees (Men- 151 & Women-207) as on 31.03.2023.

After deliberation, the Approval committee noted the performance of M/s. Neeyamo Enterprises Solutions Private Ltd. for 5 years of 1st Block period i.e., FY 2018-19 to FY 2022-23 in terms of Rule 54 of SEZ Rules, 2006.

Meeting ended with a vote of thanks to the Chair.

  
27.12.2023  
(R K Mishra, IRS)  
Chairman-cum- Development  
Commissioner